

OCTOBER 2025

Wow! Luxury buyers are out buying and seizing the opportunities of lower interest rates and increased inventory allowing for more choices and better negotiating ability. The overall number of homes sold this year in the luxury market has increased 4% over last year. For the year prices are holding steady - the properties selling at over list price are counter balancing the properties that are selling at below list price. Days on the market has increased to 56 which naturally is happening with the increasing amount of inventory. The story of the luxury market remains the same, homes that are in good neighborhoods and in updated condition and priced well are selling at or near list and some times over list price. Homes that are tired and where buyers feel there are a lot of projects to tackle are suffering from longer days on the market and lower selling prices. Sellers make sure you are going to market at the right price and Buyers, make sure you are out taking advantage of the opportunities in this market!

AVG DAYS ON MARKET

SEPTEMBER 2025

56 DAYS

2024: 43 days UP 30.23% Single Family 1 yr



2024: 114 days **DOWN 20.18%** Condo 1 yr





NEW LISTINGS

SEPTEMBER 2025

696

2024: 633 UP 9.95%



2024: 54 **DOWN 5.56%** Condo 1 yr



AVERAGE SALES PRICE

(HOUSES & CONDOS) SEPTEMBER 2025

This Year: \$1,639,244

Last Year: \$1,539,971

+6.45%

AVERAGE SOLD YTD

-.25% Condo 1 yr

Single Family 1 yr



TOTAL # SOLD

SEPTEMBER 2025

404 2024: 388

UP 4.12%

Single Family & Condo



TOTAL SOLDS YTD

3,748

UP 7.27% Single Family 1 yr

163 2024: 216 DOWN 24.54% Condo 1 yr

Why Choose RE/MAX Professionals?

445 REAL ESTATE BROKERS | 39 PROFESSIONAL TEAM MEMBERS 6 MARKETING & ONLINE MEDIA SPECIALISTS | 7 STRATEGICALLY LOCATED OFFICES

3.4 BILLION IN SALES IN 2024













