



APRIL 2025

The Luxury market is being very steady through the first quarter of the year. Average sales prices are holding pretty firm with less than a 2% decline from this time last year. Sold volume is comparable to last year with only a 3% decline from last year. The average days on the market has declined from near 80 days in January to 47 days on the market in March for single family homes and 38 days on the market for attached homes. And, inventory has increased by 46% over this time last year. What does all of this mean? The Luxury market is a more normalized market with prices holding pretty steady, so sellers that are pricing their homes correctly are selling quickly. With increased inventory, buyers have more choices so the buying process is more comfortable where buyers have time to make prudent decisions. As always, sellers, pricing your home correctly for the condition is critical. And for buyers, you have opportunity to get into a new home without having to go crazy on an offer price. Always check your specific neighborhood conditions with your favorite RE/MAX Professionals real estate professional.

AVG DAYS ON MARKET
MARCH 2025

47 DAYS
2024: 47 days
Single Family 1 yr

38 DAYS
2024: 53 days
DOWN 28.30%
Condo 1 yr

NEW LISTINGS
MARCH 2025

942
2024: 645
UP 46.05%
Single Family 1 yr

73
2024: 40
UP 82.50%
Condo 1 yr

AVERAGE SALES PRICE
(HOUSES & CONDOS) MARCH 2025

This Year: \$1,567,778
Last Year: \$1,596,007
-1.77%

AVERAGE SOLD YTD

-.45%
Condo 1 yr
+.34%
Single Family 1 yr

TOTAL # SOLD
MARCH 2025

441
2024: 458
DOWN 3.71%
Single Family & Condo

TOTAL SOLDS YTD

1,005
2024: 924
UP 8.77%
Single Family 1 yr

56
2024: 64
DOWN 12.50%
Condo 1 yr

Why Choose RE/MAX Professionals?

445 REAL ESTATE BROKERS | 39 PROFESSIONAL TEAM MEMBERS

6 MARKETING & ONLINE MEDIA SPECIALISTS | 7 STRATEGICALLY LOCATED OFFICES

3.4 BILLION IN SALES IN 2024



Market data for residential single family & condo/townhomes. Based on information from RE COLORADO, for the period 3-31-24 through 3-31-25 RE/MAX Professionals does not guarantee or is in any way responsible for its accuracy. Data maintained by RE Colorado may not reflect all real estate activity in the market. Copyright © 2024 REALTOR® Services Corp.