



FEBRUARY 2025

Wow! The Luxury Market is starting off the new year in a very hot fashion. The number of single family home sales in January 2025 was up over 17% from January of 2024 and prices have increased in January 6.3% over last year. This is great news for Sellers. There is also great news for Buyers, new listings are up over 44% which allows for great choices for buyers, and the average days on the market in the \$1M+ category is now 80 days giving buyers more opportunity to make wise decisions and make purchases at appropriate pricing for the specific neighborhood they are looking in. This all points to a market that is becoming more normalized, meaning a market that is more equally fair to both sellers and buyers. As is always the case please consult your favorite real estate professional for specific information about your neighborhoods of interest and how to be best prepared to sell and buy.

AVG DAYS ON MARKET

JANUARY 2025

80 DAYS

2024: 70 days
UP 14.29
Single Family 1 yr



20 DAYS

2024: 50 days
DOWN 60%
Condo 1 yr



NEW LISTINGS

JANUARY 2025

554

2024: 383
UP 44.65%
Single Family 1 yr



48

2024: 31
UP 54.84%
Condo 1 yr



AVERAGE SALES PRICE

(HOUSES & CONDOS) JANUARY 2025

This Year: **\$1,687,376**

Last Year: **\$1,587,454**

+6.3%



AVERAGE SOLD YTD

-15.03%

Condo 1 yr

+8.99%

Single Family 1 yr



TOTAL # SOLD

JANUARY 2025

256

2024: 218
UP 17.43%
Single Family & Condo



TOTAL SOLDS YTD

244

2024: 200
UP 22%
Single Family 1 yr



12

2024: 18
DOWN 33.33%
Condo 1 yr



Why Choose RE/MAX Professionals?

445 REAL ESTATE BROKERS | 39 PROFESSIONAL TEAM MEMBERS

6 MARKETING & ONLINE MEDIA SPECIALISTS | 7 STRATEGICALLY LOCATED OFFICES

3.5 BILLION IN SALES IN 2023



Market data for residential single family & condo/townhomes. Based on information from RE COLORADO, for the period 4-30-23 through 4-30-24. RE/MAX Professionals does not guarantee or is in any way responsible for its accuracy. Data maintained by RE Colorado may not reflect all real estate activity in the market. Copyright © 2023 REALTOR® Services Corp.