



END OF YEAR 2024

End of year numbers are in and the Luxury market is strong and robust. Single family homes sales in 2024 saw an astounding 20% increase in sales over 2023 with prices holding stable at just a .4% increase in prices over 2023. Days on the market increased in December to 64 up about 20% and active listing inventory also increased in December by 20%. For attached homes in the luxury market there was a little bit of declining interest by consumers as sales for the year dropped by 32% and prices decreased by almost 19%. What does all of this mean? Buyers and Sellers are appreciating the more consistent and stable market. Buyers are seeing opportunity to purchase a new home with improved inventory and prices holding at a stable point. Sellers are also seeing opportunity with the high number of sales and stable pricing to get a fair price for their home in a reasonable time frame. As always, every neighborhood in the metro Denver area is different. Reach out to your trusted RE/MAX Professionals agent for specific information on your neighborhood.

AVG DAYS ON MARKET DECEMBER 2024

64 DAYS

2023: 53 days
UP 20.75%
Single Family 1 yr



106 DAYS

2023: 54 days
UP 96.30%
Condo 1 yr



NEW LISTINGS DECEMBER 2024

173

2023: 143
UP 20.98%
Single Family 1 yr



12

2023: 10
UP 20.00%
Condo 1 yr



AVERAGE SALES PRICE (HOUSES & CONDOS) DECEMBER 2024

This Year: **\$1,610,179**

Last Year: **\$1,638,067**

-1.70%



AVERAGE SOLD YTD

-18.8%

Condo 1 yr

+.04%

Single Family 1 yr



TOTAL # SOLD DECEMBER 2024

369

2023: 282
UP 30.85%
Single Family & Condo



TOTAL SOLDS YTD

4949

2023: 4,141
UP 19.51%
Single Family 1 yr



330

2023: 486
DOWN 32.10%
Condo 1 yr



Why Choose RE/MAX Professionals?

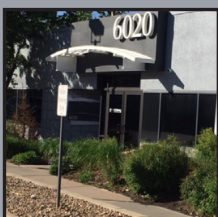
445 REAL ESTATE BROKERS | 39 PROFESSIONAL TEAM MEMBERS

6 MARKETING & ONLINE MEDIA SPECIALISTS | 7 STRATEGICALLY LOCATED OFFICES

3.5 BILLION IN SALES IN 2023



DENVER TECH CENTER



GREENWOOD VILLAGE



HIGHLANDS RANCH



KEN CARYL



LAKEWOOD



LARKRIDGE



LITTLETON

Market data for residential single family & condo/townhomes. Based on information from RE COLORADO, for the period 12-31-23 through 12-31-24. RE/MAX Professionals does not guarantee or is in any way responsible for its accuracy. Data maintained by RE Colorado may not reflect all real estate activity in the market. Copyright © 2024 REALTOR® Services Corp.