

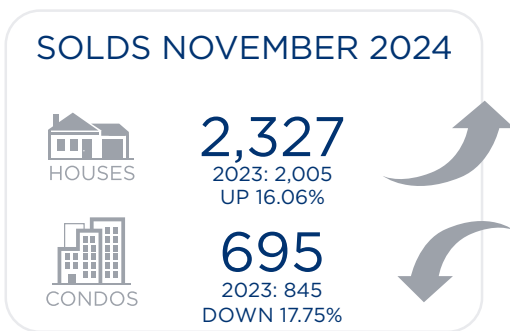
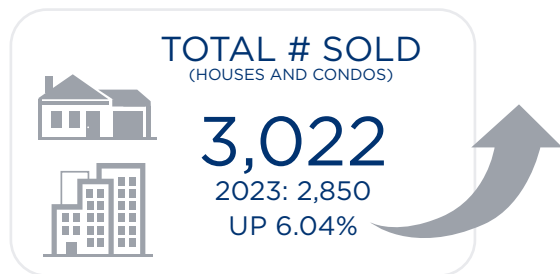
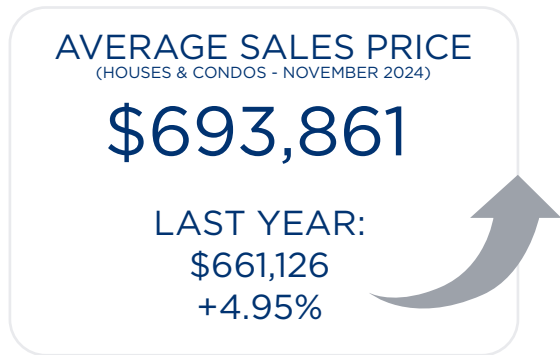
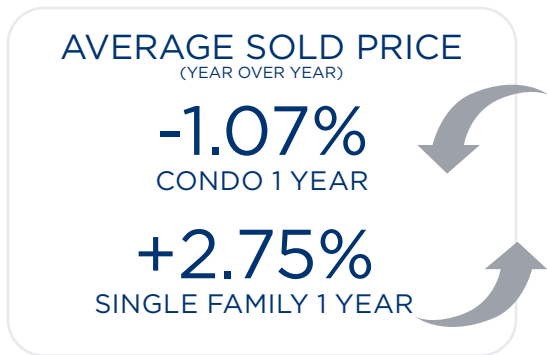
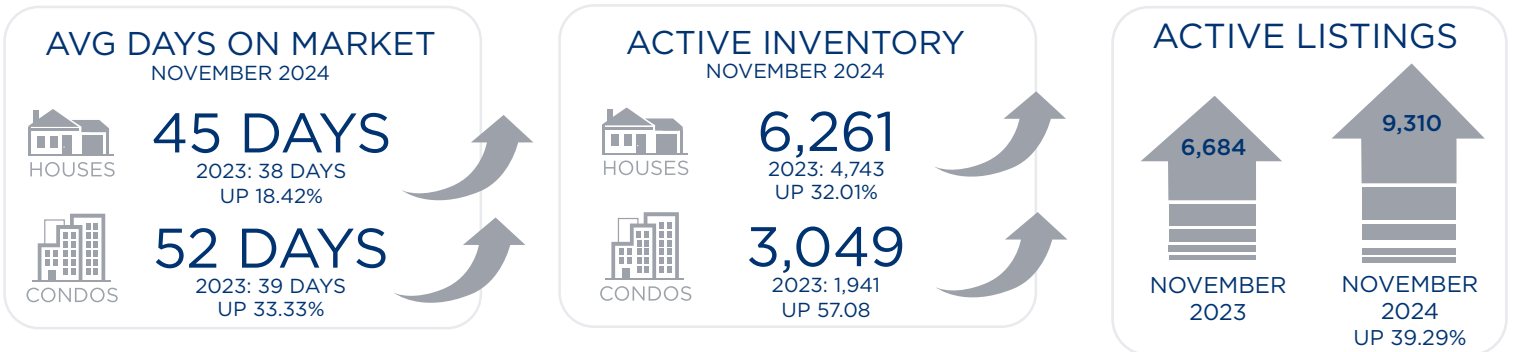


DECEMBER 2024

Merry Christmas and a very Happy Holiday Season!

The Denver Metro Real Estate Market reflected many of the seasonal patterns we experience through November and the Holiday Season, however the past month had several unique influences with the employment data report, the Federal Reserve meeting, the Election as well as a larger than usual snow storm all of which created market volatility. By the numbers, our Active Inventory went down to just over 9,300 homes for sale, while our Pending Homes increased year over year by almost 22% and Closed homes were up about 6% from 2023! Here is the Good News: This is one of the best times of the year for Buyers to look for their next home! Sellers that are on the market during the Holiday Season are typically eager to sell or truly need to sell and will offer more concessions or reduced prices to finalize the sale! In fact, in November over 50% of the homes that sold had reduced their price, and over 60% offered and paid a concession to the buyer in the form of lower interest rates or covering closing costs. The market demand feels like there is a renewed confidence for the coming year, and we are excited to share our Top 10 Predictions for 2025 next month. Most importantly, please call us today with any questions for your Real Estate needs for the New Year. We truly appreciate your trust and confidence in us! Enjoy the blessings of the Holiday Season, and we wish you a Happy, Healthy and Prosperous New Year!

REAL ESTATE MARKET UPDATE



Why Choose RE/MAX Professionals?

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6 MARKETING & ONLINE MEDIA SPECIALISTS | 7 STRATEGICALLY LOCATED OFFICES

3.5 BILLION IN SALES IN 2023



DENVER TECH CENTER

GREENWOOD VILLAGE

HIGHLANDS RANCH

KEN CARYL

LAKWOOD

LARKRIDGE

LITTLETON

Market data for residential single family & condo/townhomes. Based on information from RE COLORADO, for the period 11-30-23 through 11-30-24 RE/MAX Professionals does not guarantee or is in any way responsible for its accuracy. Data maintained by RE Colorado may not reflect all real estate activity in the market. Copyright © 2023 REALTOR® Services Corp.