



NOVEMBER 2024

Wow! The luxury market is booming right now with sales up in October by over 28%. Buyers are clearly seizing the opportunities that the market is presenting, with more selection and more stabilized prices. Average sales prices decreased by 3% in October from a year ago, a slight correction, and inventory is up by over 20% from September. This is making sellers who truly want to sell their homes have to sharpen their pencils. There is probably no more important time for sellers to be realistic with their pricing when they list their property. Properties that are priced correctly are still selling in our market quickly and in some cases with multiple offers and over asking price. Sellers who do not take this approach and have to start making price reductions are feeling the consequences of a very particular buyer market. As is always the case each neighborhood presents specific dynamics so please consult your real estate professional for knowledge on what his happening in your neighborhood!

AVG DAYS ON MARKET OCTOBER 2024

51 DAYS

2023: 40 days
UP 27.50%
Single Family 1 yr



53 DAYS

2023: 44 days
UP 20.45%
Condo 1 yr



NEW LISTINGS OCTOBER 2024

515

2023: 426
UP 20.89%
Single Family 1 yr



49

2023: 63
DOWN 22.22%
Condo 1 yr



AVERAGE SALES PRICE (HOUSES & CONDOS) OCTOBER 2024

This Year: **\$1,600,954**

Last Year: **\$1,654,323**

-3.23%



AVERAGE SOLD YTD

+9.04%

Condo 1 yr

-3.18%

Single Family 1 yr



TOTAL # SOLD OCTOBER 2024

445

2023: 346
UP 28.61%
Single Family & Condo



TOTAL SOLDS YTD

4,245

2023: 3,624
UP 17.14%
Single Family 1 yr



289

2023: 433
DOWN 33.26%
Condo 1 yr



Why Choose RE/MAX Professionals?

540 REAL ESTATE BROKERS | 39 PROFESSIONAL TEAM MEMBERS

6 MARKETING & ONLINE MEDIA SPECIALISTS | 7 STRATEGICALLY LOCATED OFFICES

3.5 BILLION IN SALES IN 2023



DENVER TECH CENTER



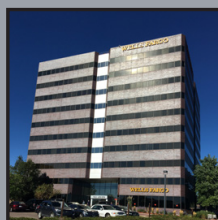
GREENWOOD VILLAGE



HIGHLANDS RANCH



KEN CARYL



LAKWOOD



LARKRIDGE



LITTLETON