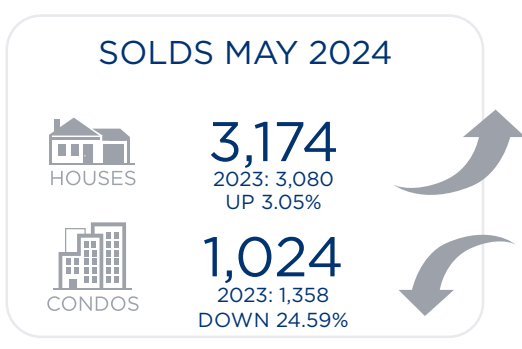
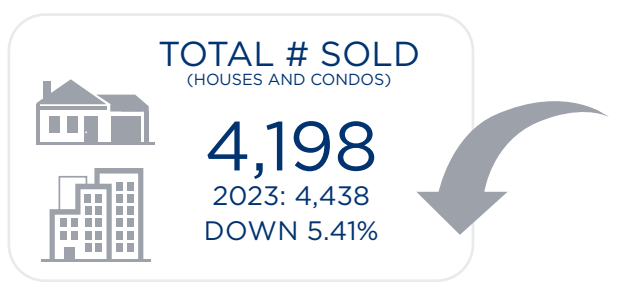
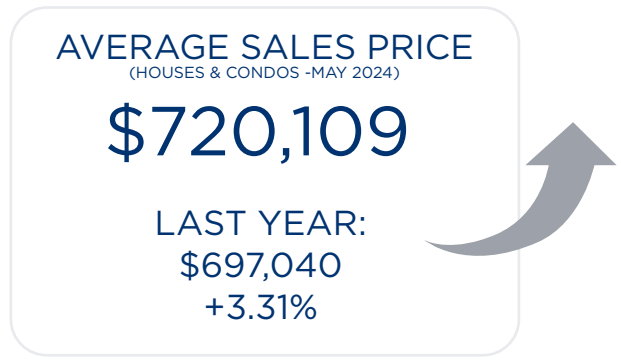
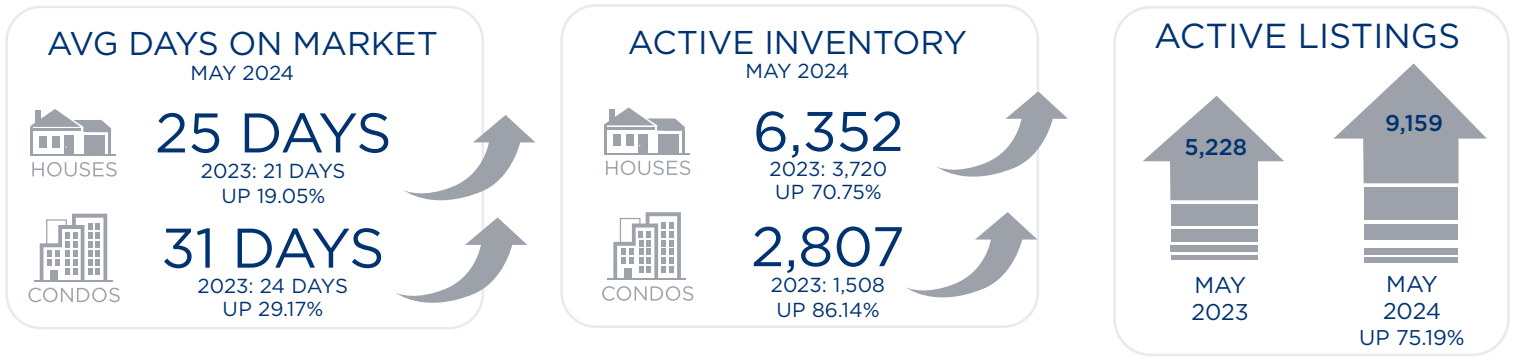




JUNE 2024

Inventory! Inventory! Inventory! As we assess the real estate activity from May and begin the hot summer selling season in June, there are a couple of factors and opportunities showing up for Buyers and Sellers! The year began with the feeling that most Sellers would only enter the market during a “need to move” category. However, the numbers are telling a different story as it seems that many Sellers have jumped into the market with both feet! In an historic move the Denver Real Estate Market has over 9,100 active listings, which is 31% higher than April and the highest jump we have ever seen from April to May and active listings are now 75% higher than this time last year! Homes going under contract and closed are holding a close pace to last year, so we have an active market with growing supply and good demand from Buyers. The normalization of housing inventory is creating some excellent opportunities for Buyers, as we track the activity over the last 7 days with just over 2,100 new listings, but also over 2,100 price reductions by Sellers. This has created many more choices for Buyers and much better affordability. Sellers this is a great time to plan and prepare your home for sale with correct pricing during a very active market. Buyers your patience and persistence will pay off as you have more to choose from, and great opportunities to negotiate a good price on a great home. Now, just like summer this season moves quickly so please call us today for the best and most experienced real estate advice!

REAL ESTATE MARKET UPDATE



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3.5 BILLION IN SALES IN 2023



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