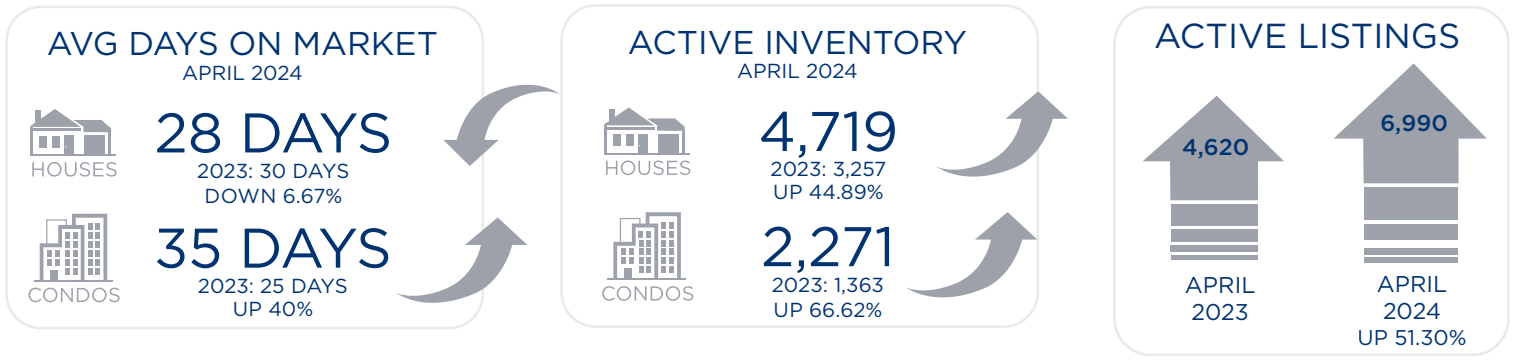




MAY 2024

We are watching the beautiful landscapes in the Denver Metro area come into full spring bloom, while the real estate market is also coming back to life! The optimism in the Denver real estate market is showing some strength as resilient buyers continue to battle affordability and financing when they find the right home at the right price. The best news is inventory at the end of April jumped to 6,990 which is 51% higher than this time last year, and is providing more choices for Buyers with a huge thank you to Sellers getting back into the market! We expect inventory to continue to climb through May and June, and Sellers make note that move-in ready homes priced correctly are selling notably faster and still attracting multiple offers. Homes that are not turnkey are struggling to find buyers, unless the proper pricing adjustments are made. The Denver Metro area ranked as the hottest housing market in the country for a second year in a row according to a report from U.S. News & World Report! Buyers, you have more choices in the market now, so please don't procrastinate waiting for prices to come down as the market is up an average of 5% year over year. We have extensive experience in this market, and look forward to helping with any of your real estate needs! Let's spring into your new home this May, so you can enjoy it all summer!

REAL ESTATE MARKET UPDATE



Why Choose RE/MAX Professionals?

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6 MARKETING & ONLINE MEDIA SPECIALISTS | 9 STRATEGICALLY LOCATED OFFICES

3.5 BILLION IN SALES IN 2023



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