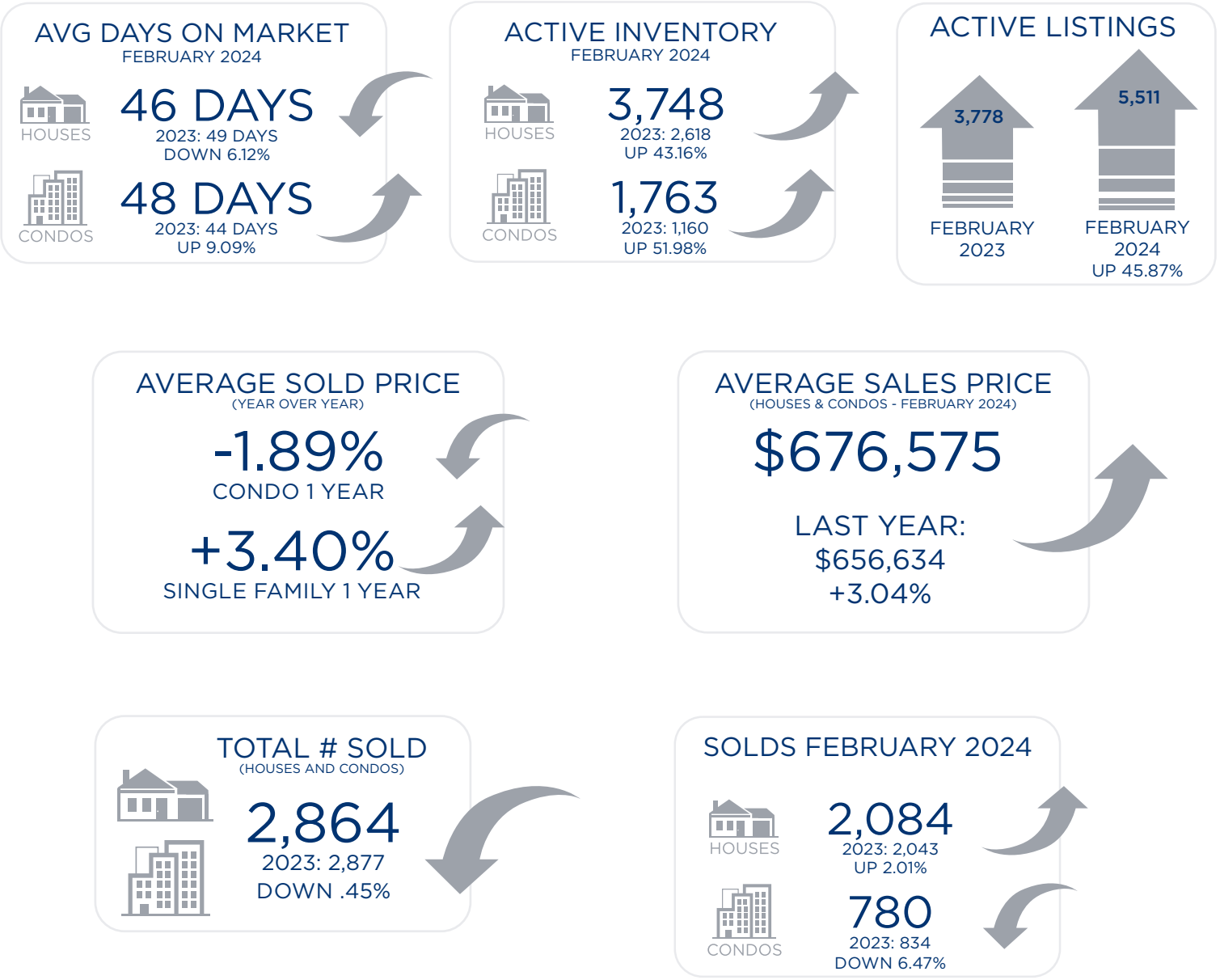




# REAL ESTATE MARKET UPDATE

## MARCH 2024

The month of March brings many signs of a changing Real Estate Market! First we welcome Daylight Savings, and next we celebrate the luck of the Irish on St. Patrick's Day, then the Official first day of Spring with the end of the month celebrating the Easter Holiday! These are all signs of Buyers and Sellers rolling up their sleeves and finding their trusted Realtor to assist in finding and selling their next home! We truly appreciate your trust and confidence in allowing us to share our experience and wisdom in a complicated Real Estate Market! Buyers are finding that some homes are attracting multiple offers, while others are sitting on the market. Sellers are finding that their preparation to show their homes in the best condition and a fair price will bring multiple offers, while lack of preparation will leave their home to linger on the market longer than expected and sell for a lower price. Active Inventory on the market is up 45% while homes that closed were slightly down. The biggest data is the average price of a Single Family Home is up 3.4% while the average price of Condos and Townhomes was down 1.9%. Condos and Townhomes are experiencing a Buyer's Market with the increase of HOA fees this year! Some great opportunities for Buyers! This month is the time to begin in earnest your home search and getting your home on the market! Please call us today to discuss the market near you! Let's March forward with your Real Estate Success!



## Why Choose RE/MAX Professionals?

540 REAL ESTATE BROKERS | 39 PROFESSIONAL TEAM MEMBERS

6 MARKETING & ONLINE MEDIA SPECIALISTS | 9 STRATEGICALLY LOCATED OFFICES

3.5 BILLION IN SALES IN 2023



Market data for residential single family & condo/townhomes. Based on information from RE COLORADO, for the period 2-28-23 through 2-29-24 RE/MAX Professionals does not guarantee or is in any way responsible for its accuracy. Data maintained by RE Colorado may not reflect all real estate activity in the market. Copyright © 2023 REALTOR® Services Corp.