

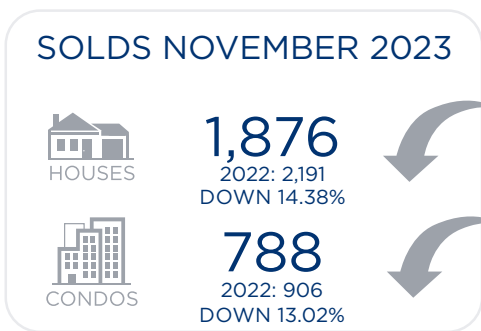
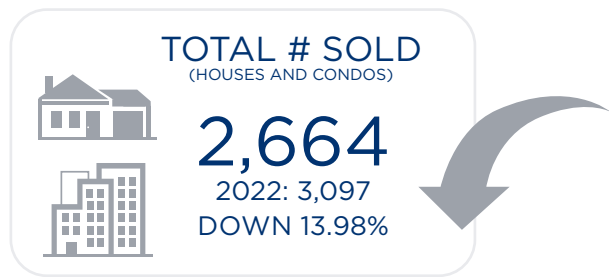
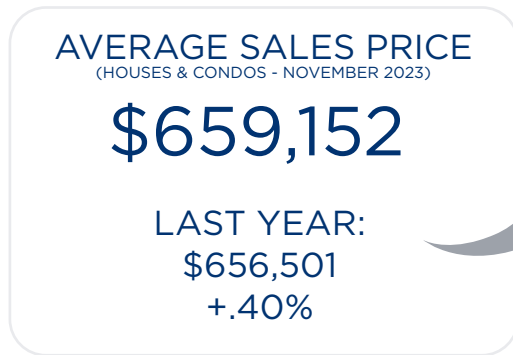
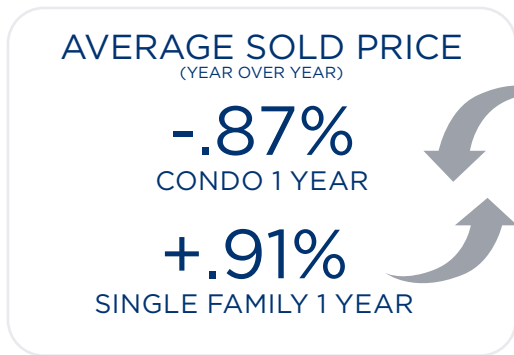
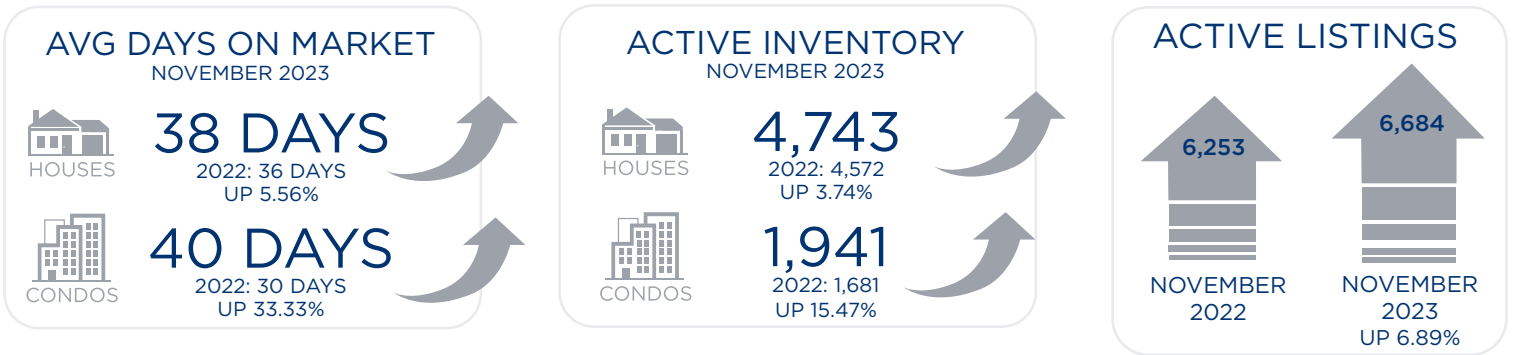


DECEMBER 2023

The Holiday Season is upon us, and one of the best gifts we can ever give is the opportunity to assist many individuals and families in their own personal homeownership! As we come to a close on 2023, and look back at the challenges the Real Estate Market experienced throughout the year, we are so grateful to be able to help you with your Real Estate needs. We are quite optimistic for the market in 2024, and quite frankly one of the greatest gifts we see currently is an increase in housing inventory which is up almost 7% compared to November of 2022! The Active Inventory is fantastic news for Buyers during the winter months to see more homes for sale, and negotiate some favorable price and terms. The second holiday gift is lower interest rates, which is helping affordability tremendously, and we see smart Buyers out looking at homes even in the snow. Sellers, this is a great time to show your home adorned in your holiday décor, and we see the homes in great condition and priced correctly attracting offers within a week or two of listing. The homes that need some work or are priced too aggressively seem to linger on the market while buyers wait for two to three price reductions. In the last 7 days in the Denver Metro Market, we have seen just over 1,000 new listings come on the market, and incredibly we have just over 1,000 homes that received a contract and into a pending status! Sellers, if you need to sell, you should stay on the market!

Most importantly, at this special time of year please know our gratitude for each of you and enjoy precious time with family and friends! We wish you a Merry Christmas, Happy Hanukkah, Happy Kwanzaa and enjoy a truly blessed Holiday Season!

REAL ESTATE MARKET UPDATE



Why Choose RE/MAX Professionals?

540 REAL ESTATE BROKERS | 39 PROFESSIONAL TEAM MEMBERS

6 MARKETING & ONLINE MEDIA SPECIALISTS | 9 STRATEGICALLY LOCATED OFFICES

4.2 BILLION IN SALES IN 2022



Market data for residential single family & condo/townhomes. Based on information from RE COLORADO, for the period 12-1-22 through 12-1-23 RE/MAX Professionals does not guarantee or is in any way responsible for its accuracy. Data maintained by RE Colorado may not reflect all real estate activity in the market. Copyright © 2023 REALTOR® Services Corp.