



NOVEMBER 2023

The Luxury Market in the metro Denver area is still doing great. While the number of overall transactions are down for the year, prices are up approximately 4% which is good news for Sellers who are willing to recognize the impacts of the current market and price their properties correctly. This doesn't mean giving your house away, this means pricing correctly for the current conditions in your neighborhood. For Buyers, now is a great time of year to buy. Interest rates have ticked down due to recent employment numbers so monthly costs are going down, inventory is up which is unusual for this time of year but will give you more choices and there is less competition from other buyers right now because there are fewer people out looking at homes during the holidays. If you are considering new construction, many builders are offering amazing deals on inventory homes. Right now is one of the best opportunities of the year to purchase a home!

AVG DAYS ON MARKET

OCTOBER 2023

40 DAYS

2022: 29 days
UP 37.93%
Single Family 1 yr

44 DAYS

2022: 25 days
UP 76%
Condo 1 yr

NEW LISTINGS

OCTOBER 2023

447

2022: 373
UP 19.84%
Single Family 1 yr

69

2022: 53
UP 30.19%
Condo 1 yr

AVERAGE SALES PRICE

(HOUSES & CONDOS) OCTOBER 2023

This Year: \$1,660,784

Last Year: \$1,650,750

+.61%

AVERAGE SOLD YTD

-.92%

Condo 1 yr

+4.08%

Single Family 1 yr

TOTAL # SOLD

OCTOBER 2023

331

2022: 347
DOWN 4.61%
Single Family & Condo

TOTAL SOLDS YTD

3,589

2022: 4,592
DOWN 21.84%
Single Family 1 yr

432

2022: 549
DOWN 21.31%
Condo 1 yr

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540 REAL ESTATE BROKERS | 39 PROFESSIONAL TEAM MEMBERS

6 MARKETING & ONLINE MEDIA SPECIALISTS | 9 STRATEGICALLY LOCATED OFFICES

4.2 BILLION IN SALES IN 2022



Market data for residential single family & condo/townhomes. Based on information from RE COLORADO, for the period 11-1-22 through 11-1-23. RE/MAX Professionals does not guarantee or is in any way responsible for its accuracy. Data maintained by RE Colorado may not reflect all real estate activity in the market. Copyright © 2023 REALTOR® Services Corp.