

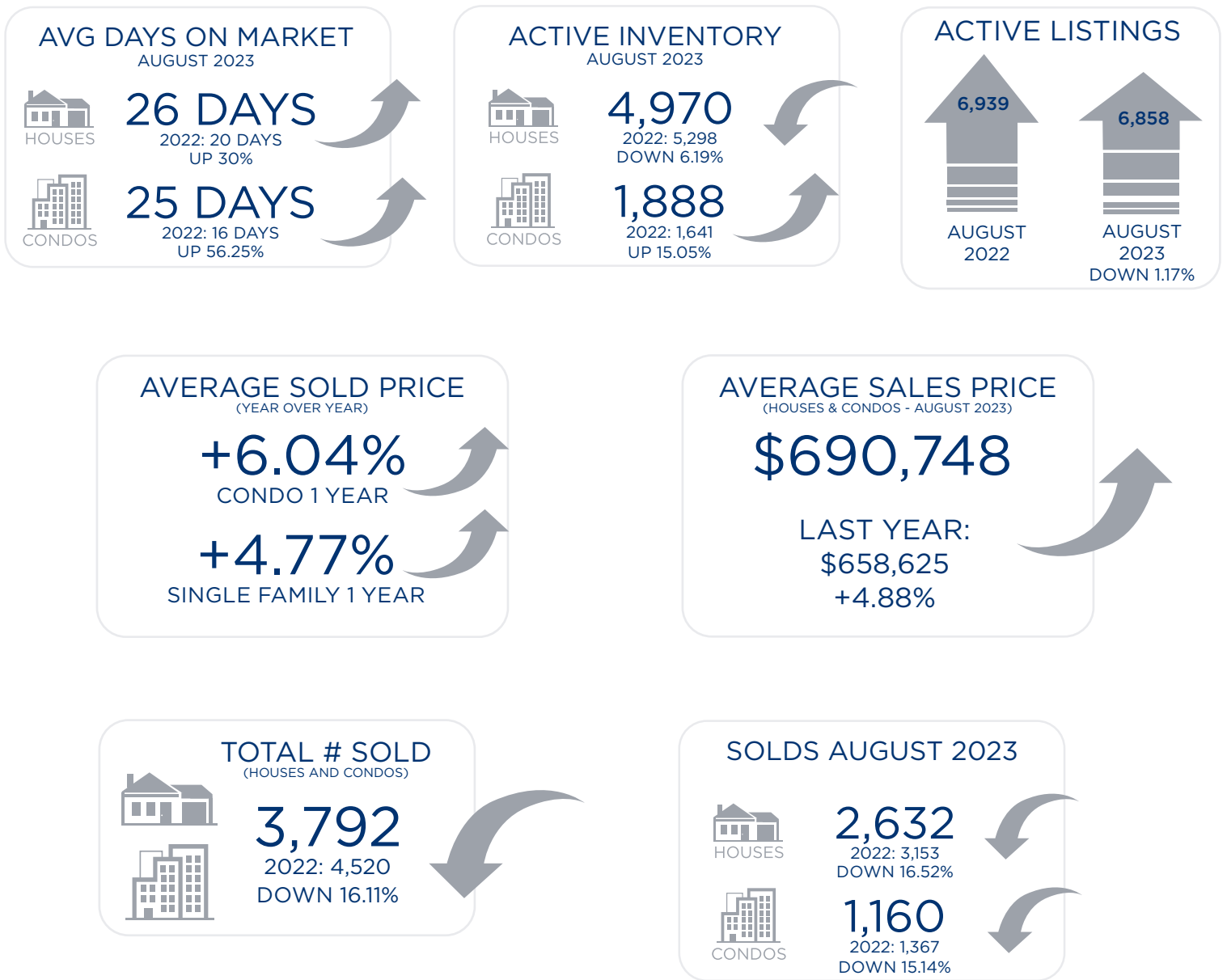


REAL ESTATE MARKET UPDATE

SEPTEMBER 2023

The fall market after Labor Day, and right up to the holidays is a busy time of year for Buyers and Sellers alike! The spring and summer markets were less active than normal with a shifting market and mortgage environment. The demand for buying homes remains strong, in fact Denver still ranks as the fourth-strongest house market in the Nation! Here is some great news if you are a Buyer: Active inventory is now at 6,858 single family and attached homes, which is almost two months of Inventory and 9% higher than last month. This is the new definition of a balanced market, and to many Buyers it will feel a little like a Buyer's market. Homes are sitting on the market for longer periods of time before receiving competitive offers, but Buyer's beware the good houses that show well and are priced correctly are still selling quickly, so be decisive! Seller's there is good news for you as well: the market is full of buyers that didn't buy over the spring and summer, and want to buy a home before the snow falls! If you need to sell, please prepare and price your home correctly and it will sell in this fall market! We are experts in this arena, and ready to help you have a successful transaction!

As always, please call, text or reach out anytime! We are never too busy for your Real Estate needs!



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4.2 BILLION IN SALES IN 2022



Market data for residential single family & condo/townhomes. Based on information from RE COLORADO, for the period 9-1-22 through 9-1-23 RE/MAX Professionals does not guarantee or is in any way responsible for its accuracy. Data maintained by RE Colorado may not reflect all real estate activity in the market. Copyright © 2023 REALTOR® Services Corp.