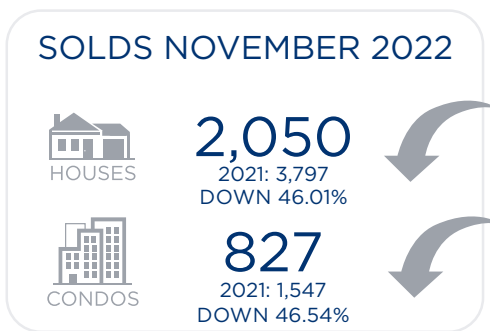
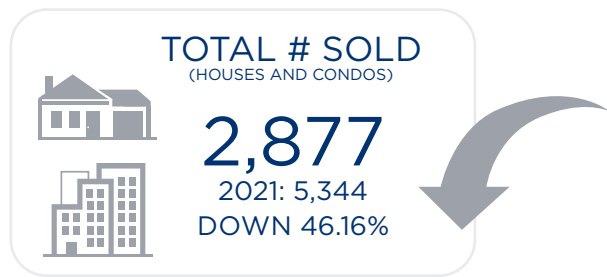
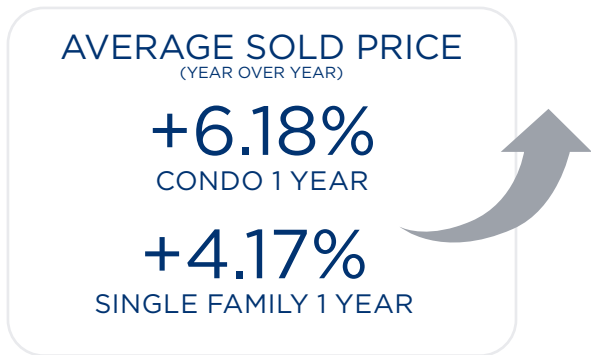
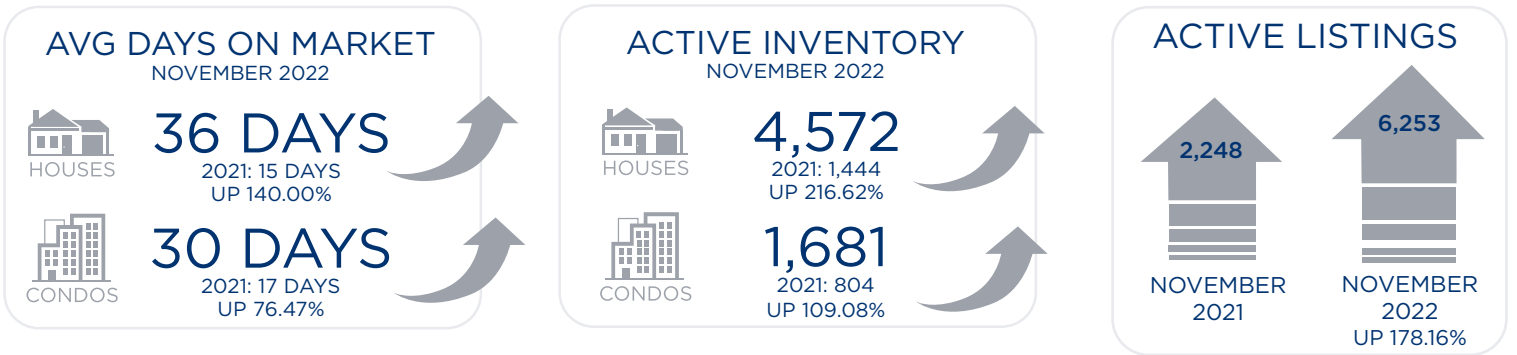




DECEMBER 2022

There are currently 6,253 Active Listings, which is 178% higher than last year at this time. New Listings are down -8% YOY, and Closings are down -19.5% YOY, which is the biggest reason we have more Inventory. The Average Price of a Single Family Home is \$771,000 YTD, and Condos/Townhomes are at \$480,745 which is just over 11% Appreciation for the year! The main reason for the slowdown in Closings has been the rapid increase in Mortgage Rates that peaked above 7% a couple of months ago. The slight decrease for Inflation recently has given us a Christmas Gift with Mortgage Rates declining to plus or minus 6%! Buyers, some of the best values and housing inventory you will see are right now! Please take advantage of this unique time. Sellers, if you need to sell, your homes always look fantastic over the Holiday Season and if marketed properly by your RE/MAX Professional, it will sell! Please stay tuned next month as we share our Top 10 Predictions for 2023!

REAL ESTATE MARKET UPDATE



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6 MARKETING & ONLINE MEDIA SPECIALISTS | 9 STRATEGICALLY LOCATED OFFICES

3.95 BILLION IN SALES IN 2021



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