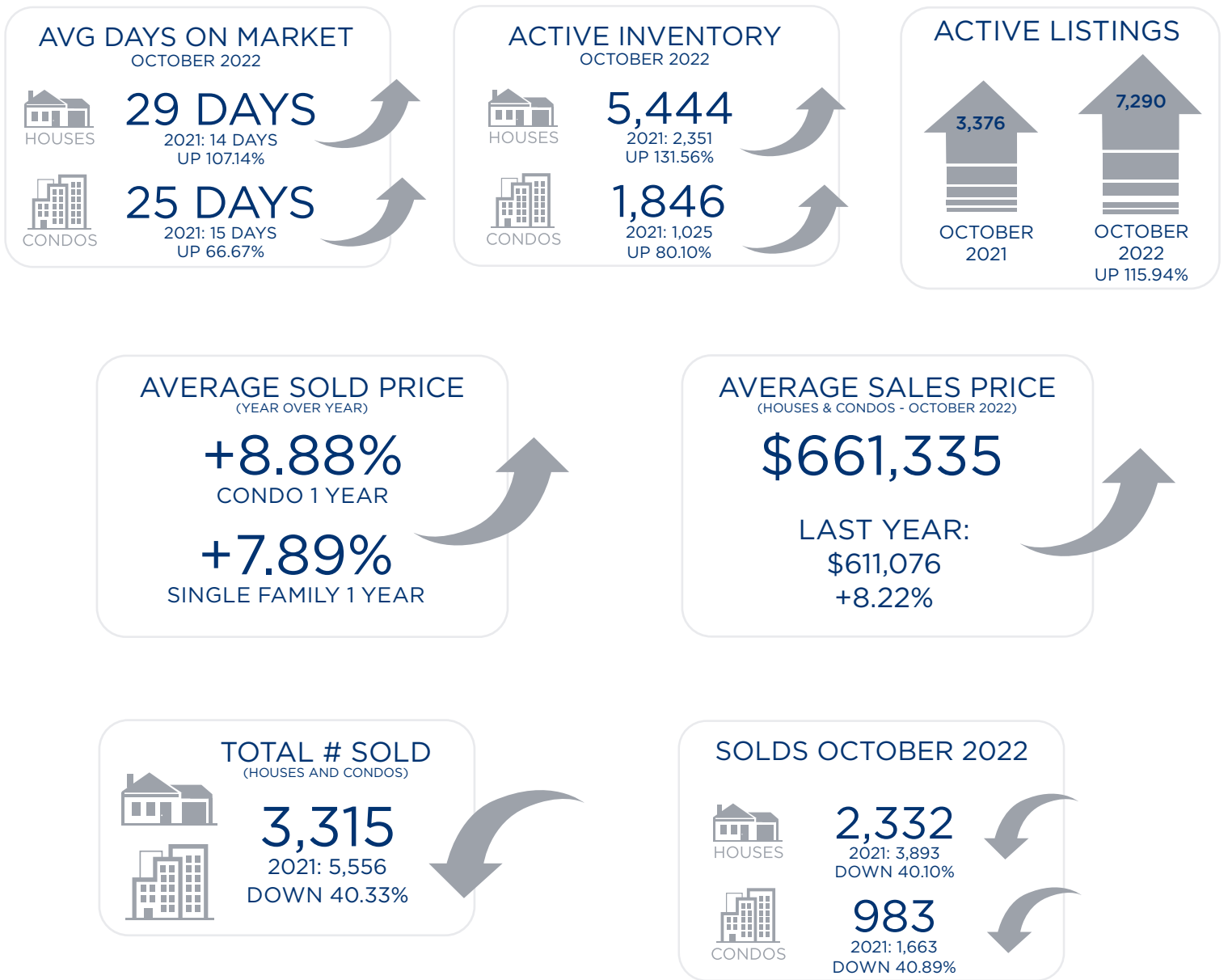




NOVEMBER 2022

REAL ESTATE MARKET UPDATE

Here is some good news and facts about the Denver Metro Market: Active Listings are at 7,290 which is 116% higher than last year at this time. There have been 55,718 New Listings in 2022, and that is only 7% less than last year. Closed Residential Properties are at 44,676 which is about 17% less than this time last year. The Average price of a Single Family Home YTD is \$773,822 which is a remarkable 12.5% higher than last year, and the Average price of Condos and Townhomes YTD is \$481,391 which is 11.5% higher than this time last year. We continue to see solid activity for New Listings and New Pending Contracts each week. Sellers that price correctly are on the market approximately 28 days, but Sellers that have to reduce their price are averaging 71 days in the MLS. If you need to sell now, we can still sell and close your home before the end of the year. Buyers, the good houses may still have some bidding wars, but most sellers will offer some financing incentives to help you buy your interest rate down and help you get the payment you desire! Historically, some of the best deals in the market are in November and December, and you can still buy and close before Christmas morning and the Holiday Season.



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3.95 BILLION IN SALES IN 2021



Market data for residential single family & condo/townhomes. Based on information from RE COLORADO, for the period 11/1/21 through 11/1/22 RE/MAX Professionals does not guarantee or is in any way responsible for its accuracy. Data maintained by RE Colorado may not reflect all real estate activity in the market. Copyright © 2020 REALTOR® Services Corp.