



NOVEMBER 2022

The luxury market in the metro Denver area is still moving in a positive direction. While the total number of sales in October was down 24% over this time last year, following suit with the overall market. Prices are still holding strong with sold prices 5.2% ahead of last year. Average days on the market for a single family home are only 29 which is only a few days more than this time last year. New listings are up 13% over this time last year, indicating that Sellers are wanting to take advantage of this strong segment of the market. As always the luxury market is price sensitive. Updated homes in good neighborhoods are still selling within a few days. Homes that are priced too aggressively for the current market are sitting and likely necessitating price reductions in order to obtain a buyer. For buyers there are some great opportunities especially if you are willing to do some work on a property, the 4th quarter could be your best opportunity in a long time to get a house at a reasonable, market price and even though interest rates are higher right now, refinance down the road and have the best of both worlds, a good price and a good interest rate!

AVG DAYS ON MARKET  
OCTOBER 2022

29 DAYS

2021: 26 days  
UP 11.54%  
Single Family 1 yr

26 DAYS

2021: 23 days  
UP 13.04%  
Condo 1 yr

NEW LISTINGS  
OCTOBER 2022

390

2021: 345  
UP 13.04%  
Single Family 1 yr

55

2021: 43  
UP 27.91%  
Condo 1 yr

AVERAGE SALES PRICE  
(HOUSES & CONDOS) OCTOBER 2022

This Year: \$1,652,766

Last Year: \$1,571,382

+5.2%

AVERAGE SOLD YTD

+1.2%

Condo 1 yr

-.7%

Single Family 1 yr

TOTAL # SOLD  
OCTOBER 2022

328

2021: 432  
DOWN 24.07%  
Single Family & Condo

TOTAL SOLDS YTD

4,550

2021: 3,990  
UP 14.04%  
Single Family 1 yr

546

2021: 523  
UP 4.40%  
Condo 1 yr

Why Choose RE/MAX Professionals?

440 REAL ESTATE BROKERS | 39 PROFESSIONAL TEAM MEMBERS

6 MARKETING & ONLINE MEDIA SPECIALISTS | 9 STRATEGICALLY LOCATED OFFICES

3.95 BILLION IN SALES IN 2021



CHERRY CREEK



DENVER TECH CENTER



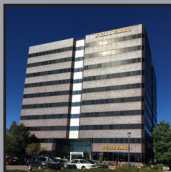
HIGHLANDS/BERKLEY  
DENVER



HIGHLANDS RANCH



KEN CARYL



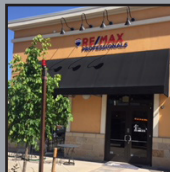
LAKWOOD



LARKRIDGE



LITTLETON



SOUTHLANDS

Market data for residential single family & condo/townhomes. Based on information from RE COLORADO, for the period 11/1/21 through 11/1/22. RE/MAX Professionals does not guarantee or is in any way responsible for its accuracy. Data maintained by RE Colorado may not reflect all real estate activity in the market. Copyright © 2020 REALTOR® Services Corp.